

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
of
Green Dot Public Schools Washington State
A Washington State Nonprofit Corporation**

A regular meeting of the Board of Directors ("Board") of Green Dot Public Schools Washington State ("GDPSW") was held on **October 26, 2017** at 19300 108th Ave. SE, Kent, WA 98055.

Co-Chair Joe Hailey presided over the meeting, called the meeting to order at approximately 4:05 p.m., and took roll. The following Board members were present at the meeting at the time of roll call:

- Co-Chair Marguerite Kondracke;
- Secretary Melannie Cunningham; and
- Board Member Jessica de Barros.

The foregoing Board members in attendance when Co-Chair Hailey called the meeting to order constituted a quorum of the Board for purposes of transacting corporate business. All Board members were present for this meeting. In addition to the above-listed Board members, also present at the meeting, were:

- Nadja Michel-Herf (Washington State Charter Schools Commission, Director of School Quality and Accountability);
- Jeff Thiel (prospective Board member);
- Will Wang (prospective Board member);
- Marco Petruzzi (Green Dot Public Schools National ["GDPSN"], Chief Executive Officer);
- Sabrina Ayala (GDPSN, Chief Financial Officer, via teleconference);
- Megan Quaille (GDPSN, Chief Growth Officer);
- Bree Dusseault (GDPSW, Executive Director);
- Nithya Rajan (GDPSN, Vice President of Strategic Planning, via teleconference);
- Keith Yanov (GDPSN, General Counsel, via teleconference);
- Ellen Lin (GDPSN, Vice President of Operational Excellence, via teleconference);
- Julie Kennedy (GDPSW, Area Superintendent);
- Tae Kim (GDPSN, Director of Finance, Tennessee and Washington State, via teleconference);
- Annabelle Eliashiv (GDPSN, Director of Policy and Public Affairs);
- Blake Herrera (GDPSW, Director of Finance and Operations);
- Jeremy Tullis (GDPSW, Director of Academics);
- Vivienne Nguyen (GDPSN, Development Officer); and
- Trang Le (GDPSW, Special Projects Associate).

Agenda Item 1 – Public Comment

No members of the public provided comment to the Board.

Agenda Item 2 – Mission Moment

Ms. Dusseault introduced the Board to Meses. Kennedy and Nguyen. The Board engaged in a brief discussion with Ms. Kennedy on her background in education and work that she is doing in GDPSW schools. Ms. Nguyen informed the Board about her interest and work at GDPSW in development.

Agenda Item 3 – Board Business

Co-Chair Hailey moved to elect Messrs. Thiel and Wang to the Board for respective terms through December 31, 2018. Ms. de Barros seconded the vote, which passed unanimously by the Board members present at the time of the vote. (All Board members were present for the vote.)

Ms. Dusseault discussed the Washington Commission Annual Reports for GDPSW's Destiny Middle School and Excel Public Charter School, which include school goals, student demographic information, and academic data.

Ms. Herrera discussed the proposed GDPSW contingency budget for the 2017-2018 fiscal year (the "Contingency Budget"). Co-Chair Hailey moved to approve a resolution to adopt the Contingency Budget. Secretary Cunningham seconded the motion, which passed unanimously by the Board members present at the time of the vote. (All Board members were present for the vote.)

Ms. Dusseault discussed GDPSW's five-year budget projections and highlighted the funding needed to be financially sustainable.

Agenda Item 4 – Consent Agenda

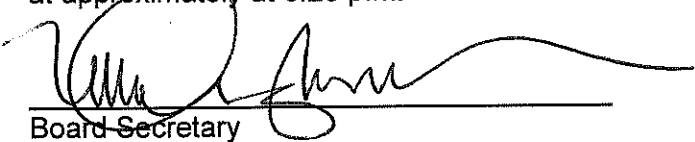
Co-Chair Hailey moved to approve the Consent Agenda, which contained: (1) Minutes from the Board's August 29, 2017 special meeting; (2) Minutes from the Board's September 14, 2017 regular meeting; and (3) a resolution to approve a Washington State deferred compensation plan pursuant to Internal Revenue Code Section 457(b). Co-Chair Kondracke seconded the motion, which passed by the Board members present at the time of the vote. Secretary Cunningham abstained from this vote. (All Board members were present for this vote.)

Agenda Item 5 – Executive Director Update and Discussion


Ms. Dusseault updated and discussed with the Board regarding the following:

- GDPSW's student academic performance;
- GDPSW's human capital goals for the 2017-2018 and 2018-2019 school years, as well as GDPSW's staff demographic data;
- GDPSW's enrollment;
- progress at each of GDPSW's schools; and
- the "End of Year 2017 Campaign to raise funds for GDPSW between late November 2017 and early January 2018.

With no further GDPSW business to discuss or transact, Co-Chair Hailey adjourned the meeting at approximately at 6:20 p.m.


Board Secretary

ATTEST:


Board Co-Chairperson