

**RESOLUTION OF THE OF THE
BOARD OF DIRECTORS OF GREEN DOT PUBLIC SCHOOLS WASHINGTON
STATE REGARDING THE 2019-2020 FISCAL YEAR BUDGET**

This Resolution is presented to the Board of Directors (“Board”) of **GREEN DOT PUBLIC SCHOOLS WASHINGTON STATE** (“GDPSW”), a Washington nonprofit corporation, at a regular meeting on August 21, 2019

WHEREAS, Mrs. Blake Herrera, Green Dot Public Schools Washington’s Director of Finance & Operations, presented to the Board, a proposed budget for GDPSW’s 2019-2020 fiscal year, which includes Rainier Valley Leadership Academy and GDPSW’s non-profit budget, in the form attached hereto; and

WHEREAS, any Board approval of the proposed budget for GDPSW’s 2019-2020 fiscal year must be consistent with the Board’s fiduciary duty under Washington nonprofit corporation law to serve with such care, including reasonable inquiry, as an ordinarily prudent person in a like position would use under similar circumstances.

NOW, THEREFORE, BE IT RESOLVED that the Board hereby approves and adopts the proposed budget for GDPSW’s 2019-2020 fiscal year in the form attached hereto.

ADOPTED by the Board of Directors of Green Dot Public Schools Washington State during a regular meeting duly held on August 21, 2019, at which a quorum was present.

AYES: _____
NOES: _____
ABSENT: _____
ABSTAIN: _____

CERTIFIED AS A TRUE AND CORRECT COPY:

CERTIFIED: _____
Board Chairperson Date

ATTEST: _____
Board Secretary Date

Summary FY20 P&L

Washington Consolidated

		FISCAL YEAR 2019-2020						
ACCT	Account	WA Total	RVLA MS	RVLA MS 422	GDPSW	WAHO 409	DMS 420	EPCS 426
ADM		360	360	360			0	0
REVENUES								
	Local Taxes	-	-	-	-	-	-	-
	Local Support Non-Tax	3,547,172	698,779	698,779	2,848,393	1,730,373	799,162	318,858
	State Revenue—General Purpose	3,935,535	3,935,535	3,935,535	-	-	-	-
	State Revenue—Special Purpose	1,162,062	1,162,062	1,162,062	-	-	-	-
	Federal Revenue—General Purpose	-	-	-	-	-	-	-
	Federal Revenue—Special Purpose	521,849	521,849	521,849	-	-	-	-
	Other School Districts	-	-	-	-	-	-	-
	Other Entities	-	-	-	-	-	-	-
	Total Revenues	9,166,618	6,318,225	6,318,225	2,848,393	1,730,373	799,162	318,858
EXPENDITURES								
	Certificated Salaries	2,571,476	2,329,809	2,329,809	241,667	241,667	-	-
	Classified Salaries	791,638	556,971	556,971	234,667	234,667	-	-
	Benefits: Other	5,231	4,438	4,438	793	793	-	-
	Benefits: Social Security	162,215	147,231	147,231	14,983	14,983	-	-
	Benefits: Medicare	46,388	39,481	39,481	6,907	6,907	-	-
	Benefits: State Unemployment	9,408	7,697	7,697	1,711	1,711	-	-
	Benefits: Worker's Compensation Insurance	29,135	24,004	24,004	5,131	5,131	-	-
	Benefits: Health Insurance	274,488	224,561	224,561	49,926	49,926	-	-
	Benefits: Dental Insurance	27,059	24,942	24,942	2,116	2,116	-	-
	Benefits: Vision Insurance	18,357	17,922	17,922	435	435	-	-
	Benefits: Life Insurance	20,449	19,610	19,610	839	839	-	-
	Benefits: Retirement Contribution	482,666	414,231	414,231	68,435	68,435	-	-
	Total Personnel Costs	4,438,509	3,810,897	3,810,897	627,611	627,611	-	-
	Instructional Materials & Services	236,346	161,346	161,346	75,000	75,000	-	-
	Student Related	28,463	28,463	28,463	-	-	-	-
	Student Recruitment	20,180	20,180	20,180	-	-	-	-
	Student Services	599,328	599,328	599,328	-	-	-	-
	Special Education	348,333	348,333	348,333	-	-	-	-
	Extracurricular	61,050	61,050	61,050	-	-	-	-
	Office Supplies	12,705	10,205	10,205	2,500	2,500	-	-
	Staff Related	91,150	54,900	54,900	36,250	36,250	-	-
	Technology & Equipment	146,688	124,270	124,270	22,418	1,251	7,640	13,528
	Travel	36,000	16,000	16,000	20,000	20,000	-	-
	Contracted Services	177,900	15,000	15,000	162,900	162,900	-	-
	Facilities	1,513,134	747,246	747,246	765,888	5,940	673,586	86,362
	Postage & Delivery	2,556	2,556	2,556	-	-	-	-
	Dues & Membership	3,688	3,688	3,688	-	-	-	-
	Non-Discretionary	717,382	314,762	314,762	402,620	65,716	117,936	218,968
	Intercompany	733,205	-	-	733,205	733,205	-	-
	Total Operating Costs	4,728,109	2,507,327	2,507,327	2,220,782	1,102,762	799,162	318,858
	Net Income	0	0	0	0	0	(0)	0