

**MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
of
Green Dot Public Schools Washington State
A Washington State Nonprofit Corporation**

A regular meeting of the Board of Directors ("Board") of Green Dot Public Schools Washington State ("GDPSW") was held on **March 29, 2018** at 1301 E 34th Street, Tacoma, WA 98404.

Chair Joe Hailey presided over the meeting, called the meeting to order at approximately 9:06 a.m., and took roll. The following Board members were present at the meeting at the time of roll call:

- Secretary Melannie Cunningham;
- Marguerite Kondracke;
- Chair Hailey;
- Jeff Thiel; and
- William Wang.

The foregoing Board members in attendance when Chair Hailey called the meeting to order constituted a quorum of the Board for purposes of transacting corporate business. All Board members were present for this meeting. In addition to the above-listed Board members, also present at the meeting, were:

- Sabrina Ayala (Green Dot Public Schools National ["GDPSN"], Chief Financial Officer, via teleconference);
- Megan Quaile (GDPSN, Chief Growth Officer);
- Nithya Rajan (GDPSN, Vice President of Strategic Planning, via teleconference);
- Bree Dusseault (GDPSW, Executive Director);
- Ernie Thomas (GDPSN, Controller, via teleconference);
- Keith Yanov (GDPSN, General Counsel, via teleconference);
- Ellen Lin (GDPSN, Vice President of Operational Excellence, via teleconference);
- Kristina Tran (GDPSN, Assistant Controller, via teleconference);
- Tae Kim (GDPSN, Director of Finance, Tennessee and Washington State, via teleconference);
- Blake Herrera (GDPSW, Director of Finance and Operations);
- Cheryl Sullivan (GDPSW, Principal, Destiny Middle School);
- Trang Le (GDPSW, Special Projects Associate);
- Melia LaCour (Puget Sound Educational Service District, Executive Director); and
- a member of the public who identified herself as "Carla" and a parent of a student at SOAR Academy in Tacoma, Washington.

Agenda Item 1 – Public Comment

No members of the public provided comment to the Board.

Agenda Item 2 – Mission Moment

Ms. Dusseault introduced the Board to Ms. Sullivan and two Destiny Middle School students. The Board engaged in a brief discussion with the students on their plans for high school.

Agenda Item 3 – Consent Agenda

Chair Hailey moved to approve the Consent Agenda, which contained: (1) the Minutes from the Board's December 14, 2017 regular meeting; (2) the Minutes from the Board's February 26, 2018 special meeting; (3) a Resolution to Approve Shifting GDPSW's Fiscal Year; (4) a resolution to authorize GDPSW to assume, and act as the assignee in connection with, a loan made by Raza Development Fund, Inc. to Excel Public Charter School, a Washington State nonprofit charter school that GDPSW now operates; and (5) contracts with Vavrinek, Trine, Day & Co., LLP for GDPSW's Financial Accounting Standards Board and Governmental Accounting Standards Board audits for the 2017-2018 fiscal year. Mr. Thiel seconded the motion, which was approved unanimously by all Board members.

Agenda 4 – Quarterly Financial Update

Ms. Herrera updated the Board regarding GDPSW's finances during the second quarter of the 2017-2018 fiscal year.

Ms. Herrera also updated the Board regarding GDPSW's five-year financial plan.

Agenda Item 5 – Executive Director Update

Ms. Dusseault updated and discussed with the Board:

- school-related issues and events, including:
 - honoring Black History Month;
 - community and student engagement at GDPSW's Rainier Valley Leadership Academy;
 - GDPSW's Excel Public Charter School's annual Computational Thinking Day; and
 - computational thinking lessons at Destiny Middle School.
- GDPSW's student academic progress;
- GDPSW's hiring and career fairs;
- student enrollment projections and recruitment strategies for the 2018-2019 school year;
- teacher/staff awards ceremony update (The 2018 Golden Dot Awards);
- GDPSW's philanthropic development;
- GDPSW's financial sustainability; and
- Destiny Middle School's enrollment and model opportunities.

With no further GDPSW business to discuss or transact, Chair Hailey adjourned the meeting at approximately 11:02 a.m.



Board Secretary

ATTEST:

Board Chairperson

A handwritten signature in black ink, appearing to be "S. H. Ly", is written over a horizontal line. The signature is stylized and cursive.